

# Cal ReUSE

*Turning Uncertainty Into Opportunity*



- The California Pollution Control Financing Authority is implementing the California Recycle Underutilized Sites (Cal ReUSE) Program to assist with the reuse and redevelopment of underutilized properties with real or perceived contamination issues (brownfields).
- The Cal ReUSE Program addresses a funding and information gap in the development of brownfields to help bring these properties into productive reuse.
- Cal ReUSE provides forgivable loans to fund site assessment and characterization, technical assistance, remedial action plans and site access.
- Strategic Partners that understand local community needs will work in conjunction with Cal ReUSE to prioritize and select projects, approve loans and administer the program.
- Those interested in participating in the Cal ReUSE Program should contact the California Pollution Control Financing Authority.

# CALIFORNIA RECYCLE UNDERUTILIZED SITES PROGRAM

## LOAN CRITERIA

- Maximum loan amount of \$125,000 per site
- 25% match requirement
- Maximum loan term of 36 months
- Interest rate based the State's Pooled Money Investment Fund earnings (Approximately 6%)



## PROJECT CRITERIA

Priority will be given to projects located in distressed communities. A goal of the program will be to assist projects that meet the following criteria:

### • **Environmental Characteristics**

- Sites with potential economic beneficial reuse not currently redeveloped due to lack of information about real or perceived contamination, uncertainty about clean-up costs and timeframes, and the regulatory process.
- Projects that will result in the clean-up of environmental contamination.

### • **Leverage**

- Projects that maximize matching funds.

### • **Project Feasibility**

- Projects most likely to move forward in the development process if the site is proven economically feasible.
- Projects supported by a quality development entity with a proven track record.
- Projects that absent CAL ReUSE resources would most likely not move forward.

